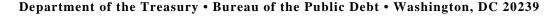
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 25, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 28, 2005
Maturity Date: October 27, 2005

CUSIP Number: 912795VX6

High Rate: 3.345% Investment Rate 1/: 3.420% Price: 99.154458

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 53.94%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	34,602,955 1,744,509 553,400	\$	16,702,210 1,744,509 553,400
SUBTOTAL		36,900,864		19,000,119 2/
Federal Reserve		7,199,740		7,199,740
TOTAL	\$	44,100,604	\$	26,199,859

Median rate 3.335%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.300%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,900,864 / 19,000,119 = 1.94

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,203,930,000